

**South Natomas TMA™  
Board of Directors Meeting  
Wednesday, November 11, 2020  
Meeting Minutes**

**I. Call to Order**

SNTMA President Bill Vanderslice called the meeting to order via telephonic conference call at approximately 8:04AM on Wednesday, November 11, 2020 in Sacramento, CA. Attending were Eduardo Cavazos, Martin Christian, Jennifer Elwood, Lupita Ruiz, Bill Vanderslice and SNTMA staff Stephanie Merten and Jason Vitaich.

**II. Approval of Previous Meeting's Minutes**

A motion was made to approve the October 14, 2020 SNTMA Board Meeting Minutes. The motion was moved by Bill Vanderslice, seconded by Jennifer Elwood. The motion passed unanimously, 5:0.

**III. New Business**

A motion was made to approve the annual paid time off payouts to staff, per SNTMA policy. The motion was made by Jennifer Elwood, seconded by Eduardo Cavazos. The motion passed unanimously, 5:0.

A motion was made to approve the 2021 SNTMA Budget (See Attachment "A"). The motion was made by Eduardo Cavazos, seconded by Jennifer Elwood. The motion passed unanimously, 5:0.

At approximately 8:32, the SNTMA Board went into Executive Session via Zoom Breakout Room to discuss the awarding of annual bonuses to staff as allocated in the 2020 SNTMA budget. The following action was reported out of Executive Session by SNTMA President Bill Vanderslice:

A motion was made to approve the annual bonuses for staff, as allowed for in the 2020 SNTMA budget. The motion was made by Eduardo Cavazos, seconded by Jennifer Elwood. The motion passed unanimously, 5:0.

Executive Director Jason Vitaich delivered the following report:

- 2020 dues collection is going well overall, with over 91% of budgeted membership having been collected as of November.

Stephanie Merten delivered the following Membership Report:

- **Commuter Club**
  - Continuing to identify enhancements
- **Campaigns and events promoted through the Commuter Club (October)**
  - 10.20.2020 Programs & Benefits email to all member companies

- **Programs (October)**
  - 50 telecommute subsidies awarded for the month of October
  - 13 carpool subsidies awarded for the month of October
  - 6 Low Emissions subsidies awarded for the month of October
  - 1 Transit subsidy awarded for the month of October
  - 0 Amtrak subsidies awarded for the month of October
  - 3 Bike Maintenance subsidies awarded for the month of October
  - 1 Walk subsidy awarded for the month of October
  - 482 Facebook “Likes”; 502 followers
  - Monthly Facebook Contest eight entries/eight people; sent 1 DoorDash and 7 Amazon Gift Cards
  
- **Meetings**
  - 10/27 Virtual Discussion – SACOG Telework in Sacramento Region – 14 RSVPs
  
- **Annual**
  - Acquiring tenant lists from Property Managers and preparing for 2021 invoicing
  - Scheduled Annual Meeting via Zoom for March 10, 2021. Jess Avila, Caltrans, Keynote Speaker
  
- **SNTMA Activities (November)**
  - Mail October subsidies, Facebook monthly prizes, weekly Amazon drawing gift cards, Facebook “like” winner and Q1 promo item Go Pockets to top trip diary keepers
  - May is Bike Month paid for 15 \$25 Natomas Bike Shop gift cards and “stragglers” continue to roll in with them

#### **IV. Adjourn**

The meeting adjourned at approximately 8:44AM. The next SNTMA Board meeting is scheduled for Wednesday, December 9, 2020 at 8:00 AM via teleconference in Sacramento, CA.

Respectfully submitted,

Lupita Ruiz  
SNTMA Secretary

|   | Jan 21           | Feb 21           | Mar 21           | Apr 21           | May 21           | Jun 21           | Jul 21           | Aug 21           | Sep 21           | Oct 21           | Nov 21           | Dec 21           | TOTAL             |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Ordinary Income/Expense</b>          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Income</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 40102 - Tenant Dues                     | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 25,000.00        | 300,000.00        |
| 40103 - Developer Dues                  | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,166.00         | 3,174.00         | 38,000.00         |
| <b>Total Income</b>                     | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,174.00</b> | <b>338,000.00</b> |
| <b>Gross Profit</b>                     | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,166.00</b> | <b>28,174.00</b> | <b>338,000.00</b> |
| <b>Expense</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Administrative Expenses</b>          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Salaries and Wages</b>               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 50100 - Salary - Executive Director     | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 6,743.73         | 80,924.76         |
| 50110 - Bonus - Executive Director      | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 4,000.00         | 4,000.00          |
| 50120 - Salary - Member Services Mgr    | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.49         | 4,499.54         | 53,993.93         |
| 50130 - Bonus - Member Services Mgr     | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,000.00         | 2,000.00          |
| <b>Total Salaries and Wages</b>         | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>11,243.22</b> | <b>17,243.27</b> | <b>140,918.69</b> |
| <b>Payroll Expenses</b>                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 50300 - Employee Benefits               | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 1,370.00         | 16,440.00         |
| 50325 - Payroll Fees - Staff Resources  | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 275.00           | 3,300.00          |
| 50350 - Payroll Taxes                   | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.58           | 859.62           | 10,315.00         |
| 50425 - 401(k) Match                    | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 337.05           | 4,044.60          |
| 50400 - Worker's Compensation Insurance | 138.00           | 138.00           | 139.00           | 138.00           | 139.00           | 139.00           | 138.00           | 139.00           | 139.00           | 152.00           | 152.00           | 152.00           | 1,703.00          |
| <b>Total Payroll Expenses</b>           | <b>2,979.63</b>  | <b>2,979.63</b>  | <b>2,980.63</b>  | <b>2,979.63</b>  | <b>2,980.63</b>  | <b>2,980.63</b>  | <b>2,979.63</b>  | <b>2,980.63</b>  | <b>2,980.63</b>  | <b>2,993.63</b>  | <b>2,993.63</b>  | <b>2,993.67</b>  | <b>35,802.60</b>  |
| <b>Total Administrative Expenses</b>    | <b>14,222.85</b> | <b>14,222.85</b> | <b>14,223.85</b> | <b>14,222.85</b> | <b>14,223.85</b> | <b>14,223.85</b> | <b>14,222.85</b> | <b>14,223.85</b> | <b>14,223.85</b> | <b>14,236.85</b> | <b>14,236.85</b> | <b>20,236.94</b> | <b>176,721.29</b> |
| <b>Operating Expenses</b>               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 51000 - Automobile Expense              | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 50.00            | 50.00            | 500.00            |
| 51005 - Board Member Gifts              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              |
| 51010 - Business Tax                    | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 110.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 110.00            |
| 51015 - Depreciation                    | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 1,200.00          |
| 51025 - Dues and Subscriptions          | 950.00           | 0.00             | 0.00             | 150.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 1,100.00          |
| 51050 - Insurance                       | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,500.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,500.00          |
| 51700 - Meals and Entertainment         | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 30.00            | 360.00            |
| 51725 - Office Expense                  | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 200.00           | 2,400.00          |
| 51730 - Professional Fees               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 53401 - Accounting                      | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 350.00           | 4,200.00          |
| 53403 - Audit                           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 3,500.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 3,500.00          |
| 53404 - Computer Administration (IT)    | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 1,200.00          |
| 53405 - Legal                           | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 600.00            |
| 43406 - Bank Service and Finance Fees   | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              |
| <b>Total 51730 - Professional Fees</b>  | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>4,000.00</b>  | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>500.00</b>    | <b>9,500.00</b>   |
| 51735 - Rent                            | 730.72           | 730.76           | 730.80           | 730.72           | 730.72           | 730.72           | 730.72           | 730.72           | 730.72           | 730.72           | 730.72           | 730.72           | 8,768.76          |
| 51750 - Staff Seminars and Travel       | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 40.00            | 50.00            | 50.00            | 500.00            |
| 52300 - Telephone and Utilities         | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 400.00           | 4,800.00          |
| <b>Total Operating Expenses</b>         | <b>2,170.72</b>  | <b>2,170.76</b>  | <b>2,170.80</b>  | <b>2,170.72</b>  | <b>2,170.72</b>  | <b>9,170.72</b>  | <b>2,170.72</b>  | <b>2,170.72</b>  | <b>2,170.72</b>  | <b>2,170.72</b>  | <b>2,180.72</b>  | <b>2,180.72</b>  | <b>33,068.76</b>  |

|   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
|---|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| <b>Membership Programs &amp; Outreach</b>   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| <b>Subsidies</b>  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 51200 - Guaranteed Ride Home  | 50.00            | 50.00            | 50.00            | 50.00             | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00            | 50.00             | 600.00           |
| 51400 - Vanpool Subsidy   | 110.00           | 110.00           | 110.00           | 110.00            | 110.00           | 110.00           | 110.00           | 110.00           | 110.00           | 110.00           | 110.00           | 110.00           | 110.00            | 1,320.00         |
| 51450 - Carpool Subsidy   | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00          | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00          | 18,000.00        |
| 51500 - Transit   | 375.00           | 375.00           | 375.00           | 375.00            | 375.00           | 375.00           | 375.00           | 375.00           | 375.00           | 375.00           | 375.00           | 375.00           | 375.00            | 4,500.00         |
| 51501 - Amtrak  | 100.00           | 100.00           | 100.00           | 100.00            | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00            | 1,200.00         |
| 56010 - Bike Subsidy - Purchase   | 0.00             | 0.00             | 0.00             | 14,400.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 14,400.00        |
| 56015 - Bike Subsidy - Maintenance  | 600.00           | 600.00           | 600.00           | 600.00            | 600.00           | 600.00           | 600.00           | 600.00           | 600.00           | 600.00           | 600.00           | 600.00           | 600.00            | 7,200.00         |
| 56055 - Capital Improvements Program  | 5,000.00         | 5,000.00         | 5,000.00         |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   | 15,000.00        |
| 56066 - Residential Car Charging Subsidy  | 416.67           | 416.67           | 416.67           | 416.67            | 416.67           | 416.67           | 416.67           | 416.67           | 416.67           | 416.67           | 416.67           | 416.67           | 416.67            | 5,000.00         |
| 56067 - Walking Subsidy   | 2,000.00         | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 2,000.00         |
| 56068 - High Efficiency Auto Subsidy (Low Emiss   | 750.00           | 750.00           | 750.00           | 750.00            | 750.00           | 750.00           | 750.00           | 750.00           | 750.00           | 750.00           | 750.00           | 750.00           | 750.00            | 9,000.00         |
| Telework  | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00          | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00         | 1,500.00          | 18,000.00        |
| <b>Total Subsidies</b>  | <b>12,401.67</b> | <b>10,401.67</b> | <b>10,401.67</b> | <b>19,801.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>  | <b>5,401.67</b>   | <b>96,220.00</b> |
| <b>Programs</b>   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 56005 - Bike Safety Clinics   | 100.00           | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 100.00           |
| 56008 - Bike Share Program  | 100.00           | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 100.00           |
| <b>Total Programs</b>   | <b>200.00</b>    | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>200.00</b>    |
| <b>Outreach</b>   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 51505 - Property Manager Appreciation   | 0.00             | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 700.00            | 700.00           |
| 51595 - Marketing and Promotion Mat.  | 2,135.00         | 135.00           | 135.00           | 2,135.00          | 135.00           | 2,135.00         | 135.00           | 135.00           | 135.00           | 135.00           | 2,135.00         | 135.00           | 135.00            | 9,620.00         |
| 52550 - Ice Cream Social  |                  |                  |                  |                   | 0.00             | 0.00             | 0.00             | 0.00             |                  |                  |                  |                  |                   | 0.00             |
| <b>Total 51595 - Marketing and Promotion Mat.</b>   | <b>2,135.00</b>  | <b>135.00</b>    | <b>135.00</b>    | <b>2,135.00</b>   | <b>135.00</b>    | <b>2,135.00</b>  | <b>135.00</b>    | <b>135.00</b>    | <b>135.00</b>    | <b>135.00</b>    | <b>2,135.00</b>  | <b>135.00</b>    | <b>135.00</b>     | <b>9,620.00</b>  |
| 51600 - Commuter Club   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 51590 - Commuter Club Incentives  | 125.00           | 125.00           | 125.00           | 125.00            | 125.00           | 125.00           | 125.00           | 125.00           | 125.00           | 125.00           | 125.00           | 125.00           | 125.00            | 1,500.00         |
| 52541 - CC Website Development  | 2,000.00         |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   | 2,000.00         |
| <b>Total 51600 - Commuter Club</b>  | <b>2,125.00</b>  | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>     | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>    | <b>125.00</b>     | <b>3,500.00</b>  |
| 51804 - Annual Meeting  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 51808 - Annual Member Recognition   | 0.00             | 0.00             | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 1,800.00          | 1,800.00         |
| 51804 - Annual Meeting - Other  | 0.00             | 1,000.00         | 0.00             | 0.00              | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 1,000.00         |
| <b>Total 51804 - Annual Meeting</b>   | <b>0.00</b>      | <b>1,000.00</b>  | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>1,800.00</b>   | <b>2,800.00</b>  |
| 52400 - Sponsorship   | 0.00             | 0.00             | 0.00             | 275.00            | 160.00           | 0.00             | 0.00             | 0.00             | 1,000.00         | 0.00             | 0.00             | 0.00             | 0.00              | 1,435.00         |
| 56002 - Bike Commute Month  | 0.00             | 0.00             | 1,500.00         | 0.00              | 500.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00              | 2,000.00         |
| 56003 - Quarterly Educational Lunches   | 0.00             | 300.00           | 0.00             | 300.00            | 0.00             | 0.00             | 0.00             | 300.00           | 0.00             | 300.00           | 0.00             | 0.00             | 0.00              | 1,200.00         |
| 56070 - Facebook Contests and Incentive   | 610.00           | 160.00           | 160.00           | 160.00            | 160.00           | 160.00           | 160.00           | 160.00           | 160.00           | 160.00           | 160.00           | 160.00           | 160.00            | 2,370.00         |
| <b>Total Outreach</b>   | <b>4,870.00</b>  | <b>1,720.00</b>  | <b>1,920.00</b>  | <b>2,995.00</b>   | <b>1,080.00</b>  | <b>2,420.00</b>  | <b>420.00</b>    | <b>720.00</b>    | <b>1,420.00</b>  | <b>2,720.00</b>  | <b>420.00</b>    | <b>2,920.00</b>  | <b>23,825.00</b>  |                  |
| <b>Total Membership Programs &amp; Outreach</b>   | <b>17,471.67</b> | <b>12,121.67</b> | <b>12,321.67</b> | <b>22,796.67</b>  | <b>6,481.67</b>  | <b>7,821.67</b>  | <b>5,821.67</b>  | <b>6,121.67</b>  | <b>6,821.67</b>  | <b>8,121.67</b>  | <b>5,821.67</b>  | <b>8,321.67</b>  | <b>120,045.00</b> |                  |
| <b>Total Expense</b>  | <b>33,865.24</b> | <b>28,515.28</b> | <b>28,716.32</b> | <b>39,190.24</b>  | <b>22,876.24</b> | <b>31,216.24</b> | <b>22,215.24</b> | <b>22,516.24</b> | <b>23,216.24</b> | <b>24,529.24</b> | <b>22,239.24</b> | <b>30,739.33</b> | <b>329,835.05</b> |                  |
| <b>Net Ordinary Income</b>  | <b>-5,699.24</b> | <b>-349.28</b>   | <b>-550.32</b>   | <b>-11,024.24</b> | <b>5,289.76</b>  | <b>-3,050.24</b> | <b>5,950.76</b>  | <b>5,649.76</b>  | <b>4,949.76</b>  | <b>3,636.76</b>  | <b>5,926.76</b>  | <b>-2,565.33</b> | <b>8,164.95</b>   |                  |
| <b>Other Income/Expense</b>   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| <b>Other Income</b>   |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 40200 - Interest Income   | 120.00           | 120.00           | 120.00           | 120.00            | 120.00           | 120.00           | 120.00           | 120.00           | 120.00           | 120.00           | 120.00           | 120.00           | 120.00            | 1,440.00         |
| <b>Total Other Income</b>   | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>     | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>     | <b>1,440.00</b>  |
| <b>Other Expense</b>  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| 56055 - Major Capital Improvements (a)  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   | 0.00             |
| <b>Total Other Expense</b>  | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>       | <b>0.00</b>      |
| <b>Net Other Income</b>   | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>     | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>    | <b>120.00</b>     | <b>1,440.00</b>  |
| <b>Net Income</b>   | <b>-5,579.24</b> | <b>-229.28</b>   | <b>-430.32</b>   | <b>-10,904.24</b> | <b>5,409.76</b>  | <b>-2,930.24</b> | <b>6,070.76</b>  | <b>5,769.76</b>  | <b>5,069.76</b>  | <b>3,756.76</b>  | <b>6,046.76</b>  | <b>-2,445.33</b> | <b>9,604.95</b>   |                  |
| <b>(a)</b>  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |
| <b>CONTINGENT EXPENSES - expenses allocated for programs contingent upon availability of participation to be funded by reserve accounts : RCB \$35,304 (Checking); \$339,909 (Liquid CD) (Balance as of June 30, 2020).</b> |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |