

**South Natomas TMA™
Board of Directors Meeting
Wednesday, August 6, 2008
Meeting Minutes**

I. Call to Order

President Katie Eastham called the meeting to order at approximately 7:37 AM on Wednesday, August 6, 2008 at 2150 River Plaza Drive in Sacramento, CA. Attending were Kent Dazey, Katie Eastham, Troy Holt, Kim Lund, Christine Majewski, Keith McGregor, Brian Rhoades, Stephanie Merten and Jason Vitaich.

II. Unfinished Business

A brief dues collection update was given to the board by Jason Vitaich as an informational item only.

III. New Business

- A. Motion to approve July 2, 2008 Board meeting minutes. Moved by Kim Lund, seconded by Chris Majewski. Motion passed unanimously, 7:0.
- B. Motion to approve the second quarter financials. Moved by Chris Majewski, seconded by Troy Holt. Motion passed unanimously, 7:0.
- C. Motion to sponsor the annual Friends of Light Rail and Transit Banquet at the level of \$500. Moved by Troy Holt, seconded by Brian Rhoades. Motion passed unanimously, 7:0.
- D. Motion to approve the writing off of uncollectible 2006-2007 SNTMA dues from Healthcare Financial Staffing (\$500*) and 2007 dues from Jones, Henle & Schunk (\$250*). Moved by Kent Dazey, seconded by Keith McGregor. Motion passed unanimously, 7:0.
- E. The board discussed draft language relating to SNTMA dues collection policies at length, deciding to further refine the document before seeking a formal approval of the document by the SNTMA board.
- F. Motion to invest the monies in the Merrill-Lynch account totaling approximately \$37,253 in the following manner: \$10,000 in a certificate of deposit with a one-year maturity date, \$10,000 in a certificate of deposit with a two-year maturity date, \$10,000 in a certificate of deposit with a three-year maturity date, with the remaining balance to be invested in a Corporate Bond. Moved by Keith McGregor, seconded by Brian Rhoades. Motion passed unanimously, 6:0 (Kent Dazey had recently left the meeting and was not present for this vote).
- G. All other items were tabled to a later date due to time constraints.

*These dues were deemed uncollectible and billed in error as both members did not currently have a lease within their previously leased office spaces as of 2008.

III. Adjourn

The meeting was adjourned at 9:03 AM. The next meeting is scheduled for Wednesday, September 3, 2008 at 7:30 AM at 2150 River Plaza Drive, Sacramento, CA.

Respectfully submitted,

Brian Rhoades
Board Secretary